

私募股权估值服务



作为独立的咨询公司，达信估值服务部不存在同时提供审计、调研及其他服务的冲突，可以为私募股权公司提供完整的估值服务。我们拥有经验丰富的专家，包括金融分析师、咨询顾问、前公司高管、投资银行家和前四大会计事务所的评估专家。达信估值服务部深谙私募股权公司对技术专知、经验以及高效的项目执行能力的要求。凭借丰富的知识经验，我们的报告能应对审计师提出的要求，确保审计复核过程的顺利完成。

美国会计准则 ASC 820（即之前的SFAS 157） - 投资组合估值服务

达信估值服务部可帮助私募股权公司确定其非流动性投资的公允价值。达信估值服务部所提供的服务范围广泛，既可提供完整的估值分析，也可审核公允价值计量的假设与方法。达信估值服务部凭借其

作为领先的估值服务供应商，在处理复杂的估值和报告事项上，达信估值服务部是私募股权客户一个有力的合作伙伴。

诚信的声誉及专业的估值知识，可确保经理人、投资者及借款人的投资组合的整体定价能代表当前的公允市场价值。

财务报告估值

达信估值服务部可提供一整套以财务报告为目的的估值服务，包括：

- 对购买价格的分配；FASB ASC 805（即之前的SFAS 141R）/ IFRS 3 / ASBE 20
- 商誉减值和长期资产减值；FASB ASC 350（即之前的SFAS 142），FASB ASC 360（即之前的SFAS 144），IAS 36, ASBE 8
- 对股票期权、衍生工具及普通股进行估值

咨询服务

达信估值服务部可提供独立的公允意见与偿付能力意见，帮助董事会、投资人和其它有关方作出有充分考虑的决定，减少交易风险，确保交易的顺畅进行。达信估值服务部可帮助公司受托人向所有利益方表明，他们是本着诚信，在全面考虑的基础上，以公司利益最大化的原则进行运作的。

达信估值服务部为交易提供整体解决方案

除估值服务以外，达信估值服务部还可为交易提供整体服务，从而帮助私募股权客户了解及评估与收购有关的风险。凭借我们在调查性尽职调查、财务尽职调查以及财务报告估值方面雄厚的专业技能，达信估值服务部能呈报综合、客观的分析，从而帮助客户做出正确的、有利的决定。

达信估值服务部的不同之处

从并购前期的尽职调查、交易后的财务报告准备，以致定期评估投资的公允价值，达信估值服务部可在所有关键阶段，为私募股权客户提供独立的估值服务。在拥有全球业务网络和丰富经验的Marsh & McLennan 公司的支持之下，达信估值服务部综合了四大会计师事务所的经验和能力、咨询公司的独立性以及达信估值服务部本身丰富的调查经验。

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Private Equity Valuation Services



Marsh is an independent consulting firm, free from audit, research and other conflicts, providing a full range of valuation services to private equity firms. Our experienced professionals include financial analysts and consultants along with former corporate executives, investment bankers and Big Four practice leaders. Marsh understands private equity's need for technical expertise, experience and efficient project execution. Our knowledge and experience allow us to proactively address auditor requirements in our deliverables and ensure a smooth, efficient audit review.

Portfolio Valuation Services

Marsh helps determine and confirm the fair value of private equity illiquid investments. Marsh provides a full range of services from complete valuation analysis, to the review of fair value measurement assumptions and methodologies. Marsh's reputation for integrity, along with our valuation expertise,

As a leading provider of valuation services, Marsh provides private equity clients with a powerful partner in navigating complex valuation and reporting issues.

assures managers, investors and lenders that the overall pricing of a portfolio represents the current fair market value.

Financial Reporting Valuations

Marsh provides a suite of valuation services for financial reporting compliance including:

- Purchase price allocations; FASB ASC 805 (formerly SFAS 141R) / IFRS 3 / ASBE 20
- Goodwill and long-lived asset impairment; FASB ASC 350 and 360 (formerly SFAS 142 and 144), IAS 36, ASBE 8
- Stock option and derivative valuations and Common stock analyses

Opinion Services

Marsh provides independent fairness and solvency opinions to help boards, investors, and others make informed decisions, mitigate

risks and enhance the soundness of a transaction. Marsh helps corporate fiduciaries demonstrate to all interested parties that they have acted in good faith, on an informed basis and in the company's best interest.

Marsh's Integrated Transaction Solution

In addition to valuation services, Marsh provides integrated transaction services, helping private equity clients understand and evaluate the risks associated with acquisitions. Drawing on our seasoned professionals specializing in investigative due diligence, financial due diligence, and financial reporting valuations, Marsh presents an integrated, objective analysis to help our clients make informed, profitable decisions.

The Marsh Difference

Marsh provides independent valuation services to private equity clients at all critical steps, from pre-acquisition due diligence, to post-transaction financial reporting, to periodic assessments of investment fair values. Backed by the global presence and broad experience of Marsh & McLennan Companies, Marsh combines the experience and credentials of the Big Four accounting firms, the independence of a consulting company and the investigative expertise of Marsh.

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